

# Balance sheet

for the six months ended 30 June 2007

	June 2007 R'000	December 2006 R'000
<b>Assets</b>		
<b>Non-current assets</b>	<b>953,986</b>	<b>930,315</b>
Furniture, equipment and motor vehicles	4,273	3,296
Available-for-sale financial assets	949,713	927,019
<b>Reinsurance assets</b>	<b>13,233</b>	<b>12,861</b>
<b>Current assets</b>	<b>598,119</b>	<b>333,340</b>
Tax overpaid	6,300	5,890
Insurance assets	64,966	34,562
Other receivables	15,982	17,049
Short-term investments	333,112	238,370
Cash and cash equivalents	177,759	37,469
<b>Total assets</b>	<b>1,565,338</b>	<b>1,276,516</b>
<b>Equity and liabilities</b>		
<b>Capital and reserves</b>	<b>631,771</b>	<b>617,340</b>
Ordinary share capital	10	10
Other reserves	110,910	153,076
Retained income	520,851	464,254
<b>Insurance liabilities</b>	<b>924,920</b>	<b>647,090</b>
Outstanding claims	127,553	115,494
Capitalised value of pensions	384,372	372,057
Provision for unearned premiums	172,719	37,930
Provision for rebates - non-current	80,836	67,124
Provision for rebates - current	156,663	47,279
Reinsurance liabilities	2,777	7,206
<b>Current liabilities</b>	<b>8,647</b>	<b>12,086</b>
Accounts payable	7,648	11,127
Leave pay accrual	999	959
<b>Total equity and liabilities</b>	<b>1,565,338</b>	<b>1,276,516</b>