

# Cash flow statement

	Six months ended 30 June 2007 R'000	Year ended 31 December 2006 R'000
<b><i>Cash flows from operating activities</i></b>		
Cash generated / (used) in operations	189,843	(53,190)
Income tax (paid) / refund	(410)	3,556
<b>Net cash generated / (used) in operating activities</b>	<b>189,433</b>	<b>(49,634)</b>
<b><i>Cash flows from investing activities</i></b>		
Purchases: available-for-sale financial assets	(1,031,254)	(614,822)
Disposals: available-for-sale financial assets	983,825	676,662
Purchase of furniture, equipment & motor vehicles	(1,892)	(1,717)
Proceeds from sale of furniture, equipment & motor vehicles	178	158
<b>Net cash (used) / generated from investing activities</b>	<b>(49,143)</b>	<b>60,281</b>
<b>Net increase in cash and cash equivalents for the period</b>	<b>140,290</b>	<b>10,647</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>37,469</b>	<b>26,822</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>177,759</b>	<b>37,469</b>